

Year of Exemption	Percentage of Exemption
1	50%
2	45%
3	40%
4	35%
5	30%
6	25%
7	20%

Such real property shall be exempt for a period of one year to the extent of 50% of the increase in assessed value thereof attributable to such construction, alteration, installation, or improvement and for an additional period of nine years; provided, however, that the extent of such exemption shall be decreased by 5% each year during such additional period of nine years. The following table shall illustrate the computation of the tax exemption:

§143-22. Computation of Exemption.

Pursuant to the provisions of §485-b of the Real Property Tax Law of the State of New York, the Village of Minoa Board of Trustees is authorized to adopt a partial real property tax exemption for certain commercial, business and industrial improvements in the Village. This Article V shall allow real property constructed, altered, installed or improved for the purpose of commercial, business or industrial activity to be exempt from taxation, special ad valorem levies and services charges pursuant to Real Property Tax Law §485-b to the extent hereinafter provided.

§143-21. Purpose.

**Article V
Business Investment Exemption**

Section One (1). A new Article V shall be added to Chapter 143 of the Code of the Village of Minoa to provide as follows:

Be it enacted by the Board of Trustees of the Village of Minoa as follows:

A local law establishing a new Article V of Chapter 143 of the Village of Minoa Municipal Code entitled "Business Investment Exemption."

Local Law No. One (1) of the year 2009.

Village of Minoa

(Use this form to file a local law with the Secretary of State.)

Local Law Filing

41 STATE STREET, ALBANY, NY 12231

(Name of Legislative Body) NEW YORK STATE DEPARTMENT OF STATE

If any clause, sentence, paragraph, subdivision, section or part of this local law or the application thereof to any person, individual, corporation, firm, partnership, entity or circumstances is adjudged invalid or unconstitutional by any court of competent jurisdiction, such order or judgment shall be confined in its operation to the clause,

Section Two (2). Illegality/Severability.

In the event that real property granted an exemption pursuant to this Article V ceases to be used primarily for eligible purposes, the exemption granted pursuant to this Article V shall cease.

§143-27. Change of Use or Exempt Property.

The provisions of this Article V shall apply to all real property within the Village of Minoa used primarily for the buying, selling, storing, or developing goods, services, the manufacture or assembly of goods, or the processing of raw materials. This Article V shall not apply to property used primarily for the furnishing of dwelling space or accommodations to either residents or transients other than hotels or motels.

§143-26. Eligible Properties.

If the assessor is satisfied that the applicant is entitled to an exemption pursuant to this Article V, he or she shall approve the application, and such real property shall thereafter be exempt from taxation, special ad valorem levies, and service charges as herein provided, commencing with the assessment roll prepared after the taxable status date referred to in §143-4. The assessed value of any exemption granted pursuant to this Article V shall be entered by the assessor on the portion of the assessment roll provided for property exempt from taxation.

§143-25. Approval of Application.

Such exemption shall be granted only upon application by the owner of such real property on a form prescribed by the State Board. The original of such application shall be filed with the assessor of the Village of Minoa, or if none, the Town of Manlius, on or before the appropriate taxable status date. A copy thereof shall be filed with the State Board.

§143-24. Application.

- A. No such exemption shall be granted unless such construction, alteration, installation or improvement exceeds the sum of \$10,000.00.
- B. For the purpose of this Article V, the terms construction, alteration, installation and improvement shall not include ordinary maintenance and repairs.

§143-23. Qualification for Exemption.

10	5%
9	10%
8	15%

Section Three (3). EFFECTIVE DATE.
This Local Law shall take effect immediately upon its filing in the office of the Secretary of State.

(Complete the certification in the paragraph that applies to the filing of this local law and strike out that which is not applicable.)

1. (Final adoption by local legislative body only.)

I hereby certify that the local law annexed hereto, designated as Local Law No. 1 of 2009 of the (County)(City)(Town)(Village) of Minoa was duly passed by the Village Board of Trustees of the Village of Minoa on February 17, 2009 in accordance with the applicable provisions of law.

2. (Passage by local legislative body with approval, no disapproval or repassage after disapproval by the Elective Chief Executive Officer.)

I hereby certify that the local law annexed hereto, designated as local law No. _____ of 19____ of the (County)(City)(Town)(Village) of _____ was duly passed by the _____ on _____, 19____, and was (approved)(not approved)(repassed)

(disapproval) by the _____ (Name of Legislative Body) and was deemed duly adopted on _____, 199____ (Elective Chief Executive Officer)

in accordance with the applicable provisions of law.

3. (Final adoption by referendum.)

I hereby certify that the local law annexed hereto, designated as local law No. _____ of 199____ of the (County)(City)(Town)(Village) of _____ was duly passed by the _____ on _____, 19____, and was (approved)(not approved)(repassed) after

(disapproval) by the _____ (Elective Chief Executive Officer) Such local law was _____ of 19____ to the people by reason of a (mandatory)(permissive) referendum, and received the affirmative vote of a majority of the qualified electors voting thereon at the (general)(special)(annual) election held on _____, 19____, in accordance with the applicable provisions of law.

4. (Subject to permissive referendum and final adoption because no valid petition was filed requesting referendum.)

I hereby certify that the local law annexed hereto, designated as local law No. _____ of 19____ of the (County)(City)(Town)(Village) of _____ was duly passed by the _____ (Name of Legislative Body) on _____, 19____, and was (approved)(not approved)(repassed) after

(disapproval) by the _____ (Elective Chief Executive Officer) on _____, 19____ Such local law was subject to

Attorney for the Village
Title
County of Minoa
Town Village

Signature
Steven J. Primo



I, the undersigned, hereby certify that the foregoing local law contains the correct text and that all proper proceedings have been had or taken for the enactment of the local law annexed hereto.

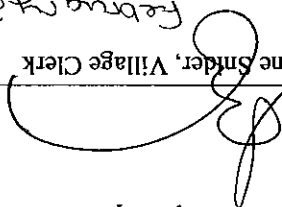
STATE OF NEW YORK
COUNTY OF ONONDAGA

(Certification to be executed by County Attorney, Corporation Counsel, Town Attorney, Village Attorney or other authorized attorney of locality.)

(Seal)

Date: February 23, 2009

Suzanne Snyder, Village Clerk



I further certify that I have compared the preceding local law with the original on file in this office and that the same is a correct transcript therefrom and of the whole of such original local law, and was finally adopted in the manner indicated in paragraph one (1) above.

(If any other authorized form of final adoption has been followed, please provide an appropriate certification.)

6-(County local law concerning adoption of Charter.)
I hereby certify that the local law annexed hereto, designated as local law No. _____ of 19____ of the County of _____ State of New York, having been submitted to the electors at the General Election of _____ 19____, pursuant to subdivisions 5 and 7 of section 33 of the Municipal Home Rule Law, and having received the affirmative vote of a majority of the qualified electors of the city of said county as a unit and a majority of the qualified electors of the towns of said county considered as a unit voting at said general election, became operative:

5-(City local law concerning Charter revision proposed by petition.)
I hereby certify that the local law annexed hereto, designated as local law No. _____ of the City of _____ having been submitted to referendum pursuant to the provisions of section (36)(37) of the Municipal Home Rule Law, and having received the affirmative vote of a majority of the qualified electors of such city voting thereon at the (special)(general) election held on _____ 19____, became operative:

permissive referendum and no valid petition requesting such referendum was filed as of _____ 19____, in accordance with the applicable provisions of law:

*Elective Chief Executive Officer means or includes the chief executive officer of a county elected on a countywide basis or, if there is no such officer, the chairperson of the county legislative body, the mayor of a city or village, or the supervisor of a town where such officer is vested with the power to approve or veto local laws or ordinances.

Date: 2/19, 2009